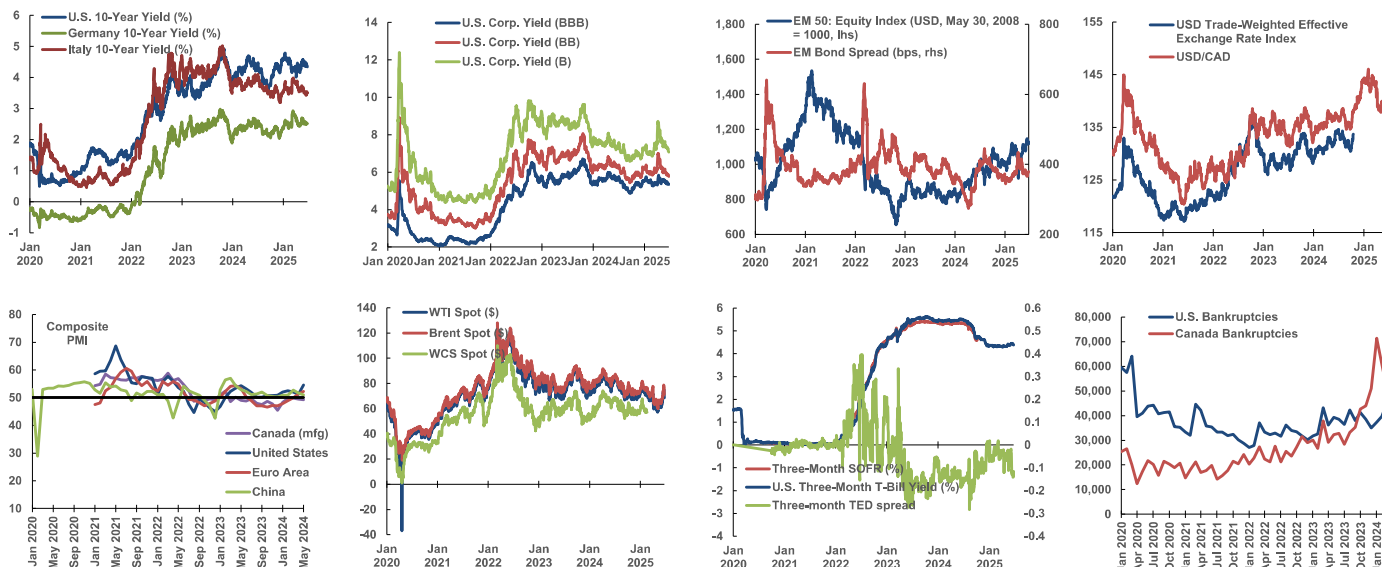


GLOBAL FINANCIAL MARKETS

EDC ECONOMICS

June 24, 2025



Indicator	Latest date (dd-mmm)	Latest value	D/D	M/M	Y/Y	One-year low	One-year high	4-2025	5-2025	6-2025	2023	2024	2025	10-year average	10-year low	10-year high
Interest Rates																
U.S. 10-Year Bond Yield (%)	23-Jun	4.34	-0.04	-0.16	0.10	3.62	4.79	4.27	4.42	4.42	3.96	4.21	4.41	2.59	0.50	4.98
Three-Month Secured Overnight Financing Rate (SOFR) (%)	23-Jun	4.32	0.00	-0.01	-1.02	4.21	5.34	4.26	4.31	4.32	5.17	5.05	4.30	3.05	0.02	5.43
U.S. Three-Month Treasury Bill Yield (%)	23-Jun	4.38	-0.01	0.02	-1.12	4.28	5.50	4.32	4.36	4.43	5.28	5.18	4.35	2.04	0.00	5.63
U.S. Corp. Yield (BBB)	23-Jun	5.34	-0.03	-0.21	-0.25	4.88	5.84	5.56	5.54	5.42	5.83	5.46	5.49	4.14	2.05	6.72
U.S. Corp. Yield (BB)	23-Jun	5.77	-0.05	-0.40	-0.45	5.43	6.99	6.57	6.10	5.88	6.95	6.12	6.12	5.19	3.01	8.92
U.S. Corp. Yield (B)	23-Jun	7.07	-0.07	-0.56	-0.20	6.57	8.71	8.10	7.53	7.28	8.62	7.26	7.40	6.83	4.36	12.39
Canada 10-Year Bond Yield (%)	23-Jun	3.27	-0.03	-0.05	-0.07	2.81	3.61	3.11	3.22	3.32	3.36	3.34	3.16	2.08	0.43	4.26
Euro Bank Risk Spread (Three-Month Euribor - German Treasury Bill)	23-Jun	0.24	-0.03	-0.05	-0.23	0.09	0.65	0.31	0.27	0.26	0.72	0.36	0.26	0.48	0.09	1.41
Italy 10-Year Bond Yield (%)	23-Jun	3.51	-0.01	-0.06	-0.41	3.20	4.11	3.71	3.62	3.51	4.27	3.71	3.66	2.38	0.45	5.02
Emerging Market Bond Spread (EMBI+, basis points)	23-Jun	379	1	-4	-9	345	445	407	387.11	374	390	363	377	385	274	641
Exchange Rate																
USD/CAD	23-Jun	1.38	-0.2%	-0.2%	-0.7%	1.35	1.46	1.40	1.39	1.37	1.35	1.37	1.41	1.32	1.20	1.46
USD/EUR	23-Jun	1.15	0.4%	-0.8%	-6.5%	1.02	1.16	1.12	1.13	1.15	1.08	1.08	1.09	1.12	0.96	1.25
YEN/USD	23-Jun	147.33	-1.3%	-3.0%	8.4%	140.29	161.77	144	145	144	141	151	149	122	100	162
USD/GBP	23-Jun	1.35	-0.2%	0.1%	-5.9%	1.22	1.36	1.31	1.34	1.35	1.24	1.28	1.29	1.31	1.07	1.58
USD/AUD	23-Jun	0.64	1.2%	1.8%	3.6%	0.60	0.69	0.63	0.64	0.65	0.66	0.66	0.63	0.71	0.56	0.81
JPM Nominal Eff. Exch. Rate USD (positive = stronger USD)	17-Oct	134	-0.1%	-2.0%	0.0%	130.44	134.60	#DIV/0!	#DIV/0!	--	129	132	#DIV/0!	123	112	137
Stock Markets																
EM 50: Share Price Index (USD, May 30, 2008=1000)	23-Jun	1,120	-1%	2%	14%	884	1,147	993	1,086	1,121	842	947	1,055	925	532	1,536
S&P/TSX Composite	23-Jun	26,609	0%	2%	22%	21,555	26,616	24,120	25,677	26,478	20,106	22,784	25,202	17,971	11,228	26,616
S&P 500	23-Jun	6,025	1%	3%	11%	4,983	6,144	5,363	5,813	5,992	4,284	5,426	5,799	3,531	1,829	6,144
Euro Stoxx 50	23-Jun	5,222	0%	-3%	5%	4,572	5,541	4,990	5,358	5,338	4,274	4,871	5,261	3,778	2,386	5,541
Nikkei 225	23-Jun	38,354	0%	2%	-1%	31,137	42,224	34,416	37,428	38,104	30,658	38,328	37,517	25,681	14,952	42,224
CRB Spot Index	23-Jun	564	0%	1%	4%	525	565	543	553	561	546	535	547	474	348	644
Gold	23-Jun	3,363	0%	2%	45%	2,311	3,455	3,228	3,284	3,365	1,943	2,388	3,061	1,691	1,051	3,455
WTI Crude One-Month Futures	23-Jun	69	-9%	12%	-16%	57	85	63	61	69	78	76	68	63	-37	124
Copper	23-Jun	10,034	1%	4%	5%	8,539	10,034	9,192	9,529	9,784	8,479	9,146	9,394	7,260	4,310	10,857
Baltic Freight Index	23-Jun	1,674	-1%	27%	-15%	715	2,179	1,354	1,344	1,719	1,392	1,743	1,277	1,459	290	5,650
Monthly Indicators																
Canadian Bankruptcies: All Industries (number)	Apr	373	--	7%	--	289.0	432.0	374	--	--	218.4	308.5	346.0	246.5	108.0	625.0
U.S. Bankruptcy Filings (units)	Mar	50,895	--	24.4%	--	38,705	50,895	--	--	--	32,305	37,743	44,688	51,759	27,097	83,862
U.S. Auto Sales (million units, SAAR)	May	15.7	--	-9.1%	--	15.3	17.8	16.7	15.7	--	13.9	15.6	16.5	16.2	8.6	18.4
U.S. ISM Manuf. PMI (SA)	May	48.5	--	0.0	--	47	51	48.5	48.4	--	53.5	47.1	49.5	53.0	41.8	63.8
Japan Business Conditions Large Manufacturers	Mar	12	--	--	--	12	14	--	--	--	10	7	12	9	-34	25
China Manufacturing Purchasing Managers Index (SA)	May	49.5	--	0.0	--	49	51	49.5	50.3	--	49.1	49.9	49.7	50.2	35.7	52.6
Canada Merchandise Trade Exports to U.S. (CAD billions)	Apr	42.2	--	-15.7%	--	42.2	57.2	50,752.1	--	--	49,570.4	49,404.5	51,093.6	39,846.6	20,506.6	57,165.0

Sources: Haver Analytics, EIU, EDC Economics. *Some values may be estimates.
data from a week/month/year ago.

* 8bp difference between latest data reported and

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GLOBAL FINANCIAL MARKETS

COMPILED BY EDC ECONOMICS

June 24, 2025

		Currency (vs. USD)				Stock market indices (% change based on USD market cap)				Sovereign bond spreads over U.S. government (basis points)				Consumer price index	Unemploy- ment*	Industrial production **	Exports	Current acct. / GDP	Import cover (months)	External debt / GDP	Govt. debt / GDP	
		Jun. 23	One-day	One-month	One year	Jun. 23	One-day	One-month	One year	Jun. 23	One-day diff.*	One-month diff.*	One year	Y/Y	p.p Y/Y	Y/Y	Y/Y	2024*				
Latin America	Regional																					
	Argentina	1172.0	-0.6%	-2.5%	-22.5%	1,977,116	-0.7%	-16.3%	26.6%	719	-7	53	-721	43%	-0.1	5%	7%	1.0	4.4	43.6	83.1	
	Brazil	5.5	0.3%	3.1%	-1.9%	24,843	0.2%	0.9%	0.7%	216	-1	2	-7	5%	--	3%	13%	-2.8	10.5	28.5	76.5	
	Chile	948.1	-0.7%	-0.8%	-0.2%	42.6	-0.8%	-4.7%	20.4%	116	1	-5	-12	4%	0.0	-2%	0%	-1.3	5.4	74.2	41.6	
	Colombia	4093.0	-0.2%	1.8%	0.3%	0.4	0.1%	5.0%	15.4%	351	2	8	32	5%	0.0	3%	5%	-1.7	9.5	48.4	61.6	
	Dominican Republic	59.3	0.0%	-0.4%	-0.6%	27.9	-0.2%	0.1%	19.2%	218	3	5	-8	4%	0.0	--	--	-3.9	4.5	41.8	59.2	
	Ecuador	25000.0	0.0%	0.0%	0.0%	--	--	--	--	891	11	-139	-571	0%	-0.2	--	20%	5.7	2.4	51.8	49.9	
	El Salvador	8.7	0.1%	0.1%	0.1%	--	--	--	--	422	4	-5	-324	0%	--	--	--	-1.2	2.7	71.9	65.9	
	Jamaica	159.4	0.1%	-0.3%	-2.3%	--	--	--	--	148	2	-6	-31	5%	--	--	--	-0.6	6.9	80.6	71.4	
	Mexico	19.1	-0.3%	1.0%	-3.9%	2,934	-0.4%	-1.5%	-4.5%	293	2	-14	-24	4%	0.0	-1%	18%	-0.3	3.7	31.6	53.3	
	Panama	1.0	0.0%	0.0%	0.0%	--	--	--	--	256	2	-23	-12	-1%	--	--	--	1.9	2.7	164.1	61.1	
	Peru	3.6	-0.4%	1.5%	5.4%	8,906	-0.7%	3.8%	13.0%	155	1	2	-5	2%	-0.1	3%	20%	2.2		31.7	32.1	
	Trinidad & Tobago	6.8	0.0%	0.0%	-0.1%	--	--	--	--	247	6	-27	64	2%	--	--	--	4.8	7.1	68.4	74.2	
Uruguay	40.6	0.9%	2.6%	-2.2%	--	--	--	--	78.00	0	-10	-10	5%	-0.1	--	52%	-0.9	10.9	53.0	69.0		
Venezuela	248520.0	0.0%	0.0%	-100.0%	1	7.7%	--	--	18,212	75	1365	1628	--	--	--	--	3.3	6.2	143.7	358.9		
Asia	Regional																					
	China	7.2	0.0%	0.1%	1.1%	471	0.2%	1.4%	13.7%	75	1	-12	-50	0%	-0.1	6%	7%	2.3	12.7	12.7	25.6	
	Hong Kong	7.9	0.0%	-0.2%	-0.5%	3,018	0.2%	0.6%	30.8%	--	--	--	--	2%	0.2	1%	-10%	12.9	7.0	234.2	56.3	
	India	86.3	0.3%	-1.4%	-3.3%	949	0.1%	-1.6%	2.1%	91	2	-7	-2	3%	0.0	3%	2%	-0.8	8.3	16.6	57.3	
	Indonesia	16480.0	-0.6%	-1.5%	-0.5%	0.41	-1.2%	-5.5%	-5.5%	89	1	-4	-12	2%	0.0	-3%	33%	-0.6	6.4	28.6	40.0	
	Malaysia	4.3	0.0%	-0.8%	10.8%	357	0.3%	0.5%	6.2%	75	-2	-8	-8	1%	--	3%	31%	1.7	5.0	71.3	64.6	
	Pakistan	283.7	0.0%	-0.6%	-1.5%	410	-1.1%	-2.6%	45.7%	636	-4	-29	-46	3%	0.0	--	12%	0.2	3.3	34.3	47.9	
	Philippines	57.6	-0.7%	-3.9%	2.1%	108	-1.3%	-5.8%	-2.3%	74	1	3	-9	1%	0.0	9%	-4%	-3.8	7.9	27.1	60.7	
	South Korea	1371.2	0.1%	-0.1%	1.1%	2	0.1%	18.6%	5.8%	--	--	--	--	2%	-0.1	2%	7%	5.3	6.6	35.8	56.9	
	Taiwan	29.6	-0.1%	1.0%	9.3%	733	-0.6%	3.5%	-0.4%	--	--	--	--	2%	0.0	22%	3%	14.3	18.0	27.6	23.6	
	Thailand	32.7	0.2%	-0.4%	11.9%	32	0.0%	-8.4%	-12.4%	--	--	--	--	-1%	-0.3	2%	4%	2.1	8.1	37.1	63.7	
	Emerging Europe	Regional																				
		Bulgaria	1.7	-0.4%	1.3%	6.9%	588	-0.6%	4.9%	25.9%	82	2	-5	-21	4%	0.0	-10%	19%	-1.8	9.6	47.1	24.1
Croatia		7.1	0.3%	1.3%	-6.0%	349	-0.1%	5.0%	11.9%	10	26	33	-64	4%	-0.2	7%	16%	-1.0	0.8	--	56.1	
Hungary		347.9	0.4%	1.8%	5.8%	279	0.0%	5.2%	42.6%	163	-1	8	9	4%	0.0	-2%	0%	2.3	3.6	143.8	73.5	
Kazakhstan		521.6	0.0%	-1.9%	-10.5%	--	--	--	--	94	2	-17	27	11%	0.0	17%	35%	-1.3	7.4	60.0	25.7	
Poland		3.7	0.4%	0.9%	8.4%	26,821	-0.1%	0.1%	23.8%	107	-1	-3	3	1%	0.0	4%	1%	0.2	6.0	50.2	55.3	
Romania		4.4	-0.4%	1.1%	5.6%	4,229	-0.8%	9.9%	6.6%	233	-3	-28	40	5%	0.0	-2%	7%	-8.4	5.5	56.1	54.8	
Russia		90.9	0.0%	1.0%	-24.1%	12	0.1%	-7.2%	-27.4%	3,415	224	-819	3235	10%	-0.1	1%	64%	2.9	19.2	13.1	13.1	
Turkey		39.6	0.1%	-1.6%	-16.9%	231	-0.1%	-4.3%	-35.0%	301	2	10	17	36%	0.0	3%	5%	-0.8	5.1	38.6	24.8	
Ukraine		41.8	-0.4%	-0.8%	-3.3%	12	-0.4%	-0.7%	-10.0%	1,180	5	92	-2855	16%	-0.1	-7%	-48%	-7.2	5.7	90.0	91.2	
Middle East and Africa		Regional																				
	Algeria	130.1	0.0%	1.7%	3.2%	--	--	--	--	--	--	--	--	5%	--	--	--	-0.6	14.3	2.7	49.3	
	Egypt	50.7	0.0%	-1.7%	-4.6%	620	1.1%	-2.3%	-29.2%	580	-6	8	-55	17%	-0.1	--	3%	-7.3	5.4	50.9	96.3	
	Ghana	10.3	0.0%	1.0%	40.6%	0	-0.7%	4.4%	1.6%	575	-3	-59	-1709	18%	--	--	--	-2.8	3.5	36.6	64.3	
	Israel	3.46	0.9%	2.9%	7.7%	833	-0.4%	12.5%	58.1%	--	--	--	--	3%	-0.1	7%	14%	3.5	14.1	26.3	59.6	
	Ivory Coast	571	-0.2%	0.9%	7.3%	--	--	--	--	441	10	6	51	--	--	--	--	-4.5	5.6	48.2	61.2	
	Kenya	129	0.0%	0.0%	-0.5%	18	0.1%	5.0%	64.1%	592	7	-20	-12	4%	--	--	33%	-6.8	5.4	37.0	59.6	
	Lebanon	89560	0.0%	0.0%	0.0%	0	-0.1%	-1.2%	-79.3%	17,442	-281	-1299	-29661	14%	--	--	-29%	-25.2	17.9	298.1	152.2	
	Morocco	9	0.0%	0.7%	8.7%	1,167	-0.2%	5.8%	9.3%	157	0	-7	-17	0%	0.0	--	--	-1.2	5.5	45.3	82.7	
	Nigeria	1549	-0.1%	2.0%	-3.8%	77	0.0%	11.8%	-31.5%	526	3	-43	-86	--	--	--	--	9.2	6.8	53.9	50.8	
	Oman	0.4	0.0%	0.0%	0.0%	11,746	0.0%	0.2%	-2.9%	138	1	-6	-23	1%	--	--	--	1.7	4.6	46.8	34.4	
	Qatar	3.6	0.0%	0.0%	0.0%	2,838	0.5%	-3.8%	6.3%	65	-2	8	-7	4%	--	--	--	17.4	16.4	81.2	43.3	
	Saudi Arabia	3.75	0.0%	0.0%	0.0%	2,854	1.3%	-2.7%	-8.7%	99	-1	1	-7	2%	0.0	3%	--	6.3	28.9	31.6	29.7	
	Senegal	571	-0.2%	0.9%	7.3%	325	0.2%	28.5%	85.0%	--	10	108	367	0%	-0.1	5%	--	-9.3	3.8	54.5	57.2	
	South Africa	17.9	0.7%	-0.1%	1.2%	4,906	0.9%	4.4%	25.9%	303	-3	-13	-8	3%	--	-5%	7%	-0.6	6.6	40.8	74.2	
United Arab Emirates	4	0.0%	0.0%	0.0%	1,473	0.4%	-1.2%	35.2%	93	-1	1	-10	1%	--	--	--	7.3	5.9	56.4	47.9		

Sources: Haver Analytics, EIU, EDC Economics. *Some values may be estimates.
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